



Bentley Infrastructure 500

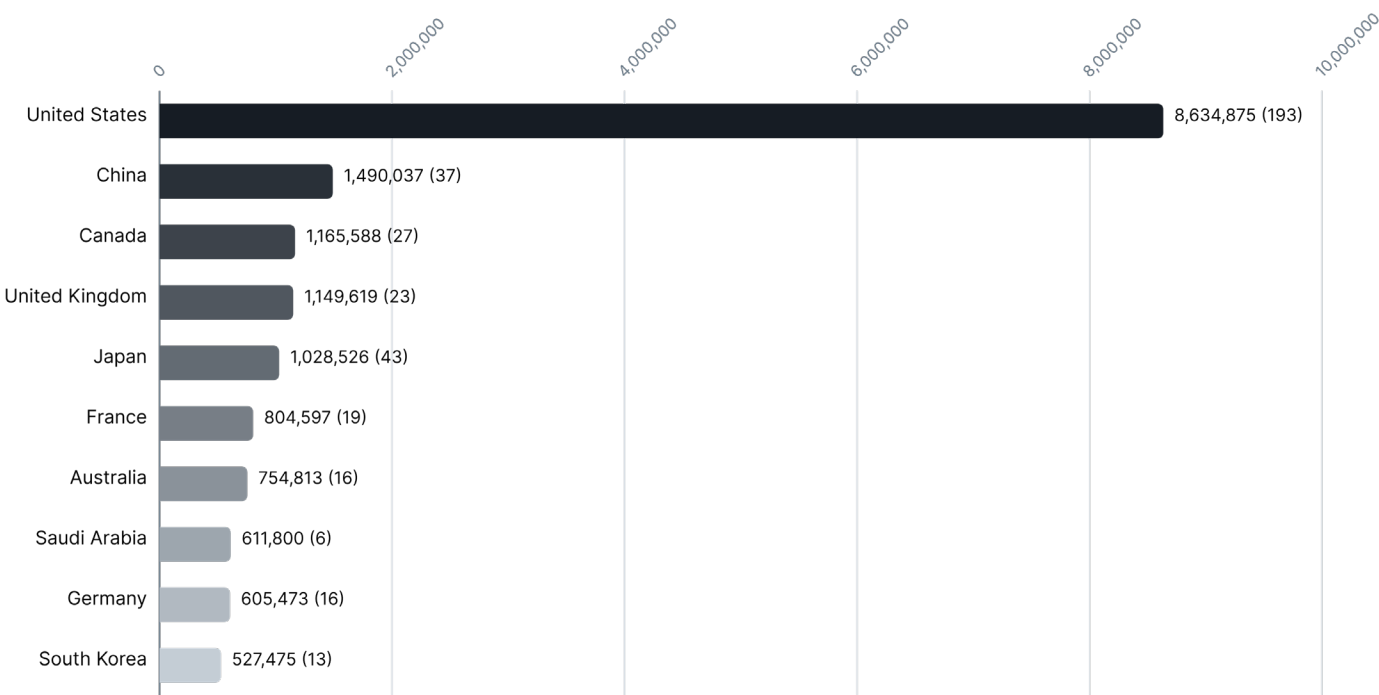
Top owners rankings 2025 edition

The 2025 Bentley Infrastructure 500 Annual Rankings

The Bentley Infrastructure 500 is a ranking that is published annually about the top owners of infrastructure around the world from both the public and private sectors. The rankings make it possible to readily compare investment levels across types of infrastructure, regions of the world, and public and private organizations.

Bentley Systems has compiled the Bentley Infrastructure 500 to help global constituents appreciate and explore the magnitude of investment in infrastructure and the potential to continually increase the return on that investment. The Bentley Infrastructure 500's value is over USD 20.5 trillion. Bentley is committed to increasing infrastructure investment returns with innovative solutions that reshape how infrastructure systems and critical resources are delivered and optimized.

Top infrastructure value (USD millions) and top owner by country



2026 Top owners

Rank	Owner	Infrastructure value* (millions USD)	Headquarters country
1	United States Government	566,300	United States
2	Saudi Aramco	398,485	Saudi Arabia
3	ExxonMobil	294,318	United States
4	National Highways (England)	253,030	United Kingdom
5	Amazon	252,665	United States
6	Électricité de France	190,000	France
7	Royal Dutch Shell	185,219	Netherlands
8	State of California	172,003	United States
9	Google	171,036	United States
10	Ministry of Defence (United Kingdom)	169,719	United Kingdom
11	State of Texas	166,636	United States
12	Brookfield Asset Management	153,019	Canada
13	Samsung Engineering	151,086	South Korea
14	Chevron	147,799	United States
15	Government of Ontario	146,138	Canada
16	Transport for New South Wales	144,067	Australia
17	Nextera Energy	138,852	United States
18	Petrobras	136,285	Brazil
19	Microsoft	135,591	United States
20	Saudi Electricity	133,566	Saudi Arabia
21	Department of Land Information (Australia)	133,360	Australia
22	AT&T	128,871	United States
23	Network Rail (United Kingdom)	127,557	United Kingdom
24	Korea Electric Power	123,813	South Korea
25	Duke Energy	123,303	United States
26	Meta	121,346	United States
27	Walmart	119,993	United States
28	State of New York	118,349	United States
29	Enel	114,438	Italy
30	China Three Gorges Corporation	113,371	China

*As measured by reported tangible fixed assets, net by depreciation

Rank	Owner	Infrastructure value* (millions USD)	Headquarters country
31	Department of Mineral Resources (South Africa)	111,568	South Africa
32	State of Florida	111,279	United States
33	Total	109,095	France
34	Verizon	108,522	United States
35	Intel	107,919	United States
36	Southern Company Services	104,689	United States
37	Kuwait National Petroleum	104,615	Kuwait
38	Toyota	100,558	Japan
39	BP Amoco	100,238	United Kingdom
40	Taiwan Semiconductor	98,531	Taiwan
41	Iberdrola	97,871	Spain
42	China Mobile	97,786	China
43	Energy Transfer Partners	95,212	United States
44	China National Petroleum	95,169	China
45	China Petro	94,556	China
46	ConocoPhillips	94,356	United States
47	National Grid Service	92,214	United Kingdom
48	Enbridge (Canada)	91,760	Canada
49	Pacific Gas & Electric	88,229	United States
50	Metropolitan Transportation Authority (New York)	88,102	United States
51	China National Offshore Oil	86,552	China
52	New York City Housing Authority	85,399	United States
53	Pemex	83,505	Mexico
54	American Electric Power	82,415	United States
55	Indian Railways	81,162	India
56	Exelon	78,182	United States
57	Comisión Federal de Electricidad (Mexico)	75,147	Mexico
58	Engie	74,964	France
59	Daimler	74,547	Germany
60	Volkswagen	74,031	Germany
61	Petronas	73,230	Malaysia
62	Government of Canada	73,176	Canada
63	State of North Carolina	73,023	United States
64	China National Nuclear	71,511	China

*As measured by reported tangible fixed assets, net by depreciation

Rank	Owner	Infrastructure value* (millions USD)	Headquarters country
65	Burlington Northern Santa Fe Rail	71,261	United States
66	BHP Billiton	70,581	Australia
67	NTT Data	69,923	Japan
68	Occidental Chemical	69,378	United States
69	Department of Transport and Main Roads (Australia)	69,131	Australia
70	Deutsche Telekom	69,017	Germany
71	Dominion Energy	68,862	United States
72	Rio Tinto	68,573	Australia
73	Jardine Engineering	66,968	Hong Kong
74	Consolidated Edison	65,650	United States
75	State of Connecticut	64,178	United States
76	Stanford University	63,543	United States
77	City of Los Angeles	62,672	United States
78	Comcast	62,500	United States
79	Eni	62,025	Italy
80	Southern California Gas	61,437	United States
81	Qatar Petroleum	61,392	Qatar
82	Temasek Holdings	59,933	Singapore
83	Union Pacific Railroad	59,640	United States
84	Edison	59,047	United States
85	China Telecom	58,450	China
86	Taiwan Power	58,294	Taiwan
87	Deutsche Bahn	58,050	Germany
88	SNCF Réseau	57,276	France
89	Xcel Energy	57,198	United States
90	Hydro-Québec	56,030	Canada
91	Statoil	55,560	Norway
92	China Huaneng	55,146	China
93	Prologis	54,840	United States
94	Transcanada Pipelines	54,243	Canada
95	Guodian United Power Technology	53,255	China
96	Administrador de Infraestructuras Ferroviarias	52,149	Spain
97	Ferrovie dello Stato	52,085	Italy
98	Transport for London	51,998	United Kingdom

*As measured by reported tangible fixed assets, net by depreciation

Rank	Owner	Infrastructure value* (millions USD)	Headquarters country
99	General Motors	51,904	United States
100	Huaneng Power	51,713	China
101	Banque Paribas	51,587	France
102	Tokyo Electric Power Services	51,460	Japan
103	Canadian Natural Resources	51,059	Canada
104	Canadian Ministry of Natural Resources	51,059	Canada
105	Swiss Federal Railways	49,458	Switzerland
106	State of Washington	49,233	United States
107	Enterprise Products Partners	49,062	United States
108	Glencore International	48,910	Switzerland
109	University of California	48,572	United States
110	Rodamco Sverige	48,099	France
111	Suncor Energy	47,952	Canada
112	Entergy	47,423	United States
113	Commonwealth of Pennsylvania	47,293	United States
114	Apple	46,876	United States
115	Stellantis (Fiat/Peugeot)	46,636	Netherlands
116	Trafikverket	46,466	Sweden
117	Roads Service (Northern Ireland)	46,126	United Kingdom
118	Oneok	45,935	United States
119	Government of British Columbia	45,902	Canada
120	E.ON	45,867	Germany
121	NTPC (India)	45,296	India
122	China Unicom	45,115	China
123	PTT (Thailand)	44,735	Thailand
124	TenneT TSO	44,343	Netherlands
125	Government of Alberta	44,041	Canada
126	Oracle	43,522	United States
127	Dubai Electricity & Water Authority	43,091	United Arab Emirates
128	Charter Communications	42,913	United States
129	Oil & Natural Gas (India)	42,759	India
130	Woodside Energy	42,636	Australia
131	China General Nuclear Power	42,443	China
132	Ford Motor	41,928	United States

*As measured by reported tangible fixed assets, net by depreciation

Rank	Owner	Infrastructure value* (millions USD)	Headquarters country
133	Carnival Corporation	41,795	United States
134	Fedex	41,491	United States
135	Commonwealth of Virginia	41,430	United States
136	SK Hynix	41,412	South Korea
137	Main Roads Western Australia	41,369	Australia
138	Port Authority of New York & New Jersey	41,119	United States
139	Firstenergy	41,102	United States
140	Osterreichische Bundesbahnen	41,073	Austria
141	BMW	41,010	Germany
142	Northeast Utilities (Eversource Energy)	40,986	United States
143	Anglo Operations	40,844	United Kingdom
144	Welltower	40,673	United States
145	SK Innovation	40,577	South Korea
146	State of Georgia	40,452	United States
147	Shenhua	40,146	China
148	PSE&G	40,064	United States
149	Vale	39,984	Brazil
150	RWE	39,954	Germany
151	Micron Technology	39,749	United States
152	Tennessee Valley Authority	39,214	United States
153	Orange S.A. (Formerly France Telecom)	38,871	France
154	Williams Gas Pipeline	38,692	United States
155	McDonalds	38,634	United States
156	Freeport-McMoRan G/C	38,514	United States
157	Kansai Electric Power	38,355	Japan
158	Auckland Council	38,276	New Zealand
159	Kinder Morgan	38,013	United States
160	Delta Airlines	37,595	United States
161	Corporación Nacional del Cobre de Chile	37,546	Chile
162	State of Maryland	37,464	United States
163	UPS	37,179	United States
164	State of Missouri	37,168	United States
165	Nestle	36,905	Switzerland
166	Eskom	36,857	South Africa

*As measured by reported tangible fixed assets, net by depreciation

Rank	Owner	Infrastructure value* (millions USD)	Headquarters country
167	Taqat Bratani	36,739	United Arab Emirates
168	Ameren Services	36,304	United States
169	Tesla	35,836	United States
170	Norfolk Southern	35,831	United States
171	CSX Transportation	35,658	United States
172	Henderson Land Development	35,415	Hong Kong
173	State of Arizona	35,232	United States
174	America Movil Peru	35,218	Mexico
175	Orlen	35,188	Poland
176	Marathon Petroleum	35,028	United States
177	State of Tennessee	34,919	United States
178	We Energies	34,645	United States
179	Fortisbc Energy	34,614	Canada
180	City of San Francisco	34,583	United States
181	Department of Defence (Australia)	34,565	Australia
182	State of Wisconsin	34,532	United States
183	EOG Resources	34,211	United States
184	Emirates Telecommunications	33,810	United Arab Emirates
185	Canadian National Railway	33,567	Canada
186	Baoshan Iron & Steel	33,563	China
187	Cheniere Energy	33,552	United States
188	Newmont Gold	33,547	United States
189	Central Japan Railway	33,545	Japan
190	Industrial & Commercial Bank Of China	33,439	China
191	Arcelormittal Steel	33,311	Luxembourg
192	PPL	33,149	United States
193	Target	33,022	United States
194	State of New Jersey	32,795	United States
195	Seven & I	32,667	Japan
196	Air Lease	32,278	United States
197	J.P. Morgan Chase Bank	32,223	United States
198	Centerpoint Energy	32,089	United States
199	Oncor Electric Delivery	32,009	United States
200	China Datang Technologies & Eng	31,987	China

*As measured by reported tangible fixed assets, net by depreciation

Rank	Owner	Infrastructure value* (millions USD)	Headquarters country
201	Mitsubishi Estate	31,835	Japan
202	City of Toronto	31,787	Canada
203	EQT	31,747	United States
204	Pioneer Natural Resources	31,533	United States
205	Boe Technology	31,528	China
206	China Resources Power Holdings	31,424	China
207	City of Chicago	31,299	United States
208	MTR	31,211	China
209	Walt Disney	31,168	United States
210	Power Construction Corporation of China	31,069	China
211	Louis Vuitton	30,965	France
212	DTE Energy	30,893	United States
213	EnBW	30,742	Germany
214	State of Ohio	30,698	United States
215	Hyundai Motor Company Co.,Ltd.	30,657	South Korea
216	Bank of China	30,644	China
217	Eneos Holdings	30,603	Japan
218	Sumitomo Heavy Industries	30,449	Japan
219	Christian Dior	30,309	France
220	Commonwealth Edison	30,211	United States
221	Saudi Arabia Basic Industries	30,025	Saudi Arabia
222	Reliance Industries	29,819	India
223	Vodafone	29,425	United Kingdom
224	HCA Holdings	29,414	United States
225	Pacificorp	29,120	United States
226	British Telecom	29,099	United Kingdom
227	EDP Produção	29,041	Portugal
228	SDIC Huajing Power Holdings	29,039	China
229	Costco Wholesale	29,032	United States
230	Repsol	28,987	Spain
231	East Japan Railway	28,943	Japan
232	Mitsui Fudosan	28,891	Japan
233	Valero	28,549	United States
234	State of Kentucky	28,539	United States

*As measured by reported tangible fixed assets, net by depreciation

Rank	Owner	Infrastructure value* (millions USD)	Headquarters country
235	Nissan	28,410	Japan
236	Phillips 66	28,380	United States
237	BASF	28,179	Germany
238	Tenaga Nasional Berhad	28,099	Malaysia
239	American Water Works Service	28,038	United States
240	Orsted	28,015	Denmark
241	Financière Agache	28,015	France
242	Pepsico	28,008	United States
243	Citic Pacific	27,985	China
244	State of Michigan	27,798	United States
245	Consumers Energy	27,461	United States
246	Tohoku Electric Power	27,454	Japan
247	Posco Engineering & Construction	27,431	South Korea
248	State of Colorado	27,404	United States
249	PKP	27,299	Poland
250	Rewe Zentralorganisationen	27,154	Germany
251	Chugoku Electric Power	27,106	Japan
252	State of Illinois	27,073	United States
253	Cenovus Energy	26,994	Canada
254	Robert Bosch	26,875	Germany
255	Home Depot	26,702	United States
256	Housing New Zealand	26,397	New Zealand
257	China National Building Material	26,212	China
258	Ventas	26,187	United States
259	State of West Virginia	26,101	United States
260	Ecopetrol	25,961	Colombia
261	Kroger	25,703	United States
262	State of Utah	25,653	United States
263	State of Alabama	25,487	United States
264	Nisource	25,454	United States
265	IKEA	25,427	Netherlands
266	Endesa S.A.	25,360	Spain
267	Brisbane City Council	25,287	Australia
268	Inpex	25,283	Japan

*As measured by reported tangible fixed assets, net by depreciation

Rank	Owner	Infrastructure value* (millions USD)	Headquarters country
269	Vattenfall	25,204	Sweden
270	Devon Energy	25,011	United States
271	Thames Water Utilities	24,937	United Kingdom
272	Westar Energy	24,931	United States
273	China Longyuan Power	24,802	China
274	Linde	24,775	Germany
275	F. Hoffmann-La Roche	24,698	Switzerland
276	Kyushu Electric Power	24,666	Japan
277	Air Liquide Global	24,530	France
278	Ministerio de Minas y Energía	24,282	Colombia
279	Stockholms Stad	24,209	Sweden
280	AES Corporation	24,122	United States
281	RTE	23,974	France
282	Saudi Telecom	23,924	Saudi Arabia
283	City of Miami	23,875	United States
284	Power Grid Corporation of India	23,856	India
285	Nippon Steel	23,842	Japan
286	State of Minnesota	23,796	United States
287	Merck & Company	23,779	United States
288	Los Angeles County	23,606	United States
289	Anheuser Busch	23,503	Belgium
290	Air Products & Chemicals	23,371	United States
291	Public Service Company of Colorado	23,341	United States
292	Sparkasse Pforzheim Calw	23,311	Germany
293	CEZ	23,116	Czech Republic
294	Housing & Development Board (Singapore)	22,913	Singapore
295	Midamerican Energy	22,766	United States
296	Pembina Pipeline	22,738	Canada
297	China Construction Bank	22,690	China
298	City of Houston	22,611	United States
299	Potashcorp (Nutrien)	22,604	Canada
300	TIAA Real Estate	22,581	United States
301	Novo Nordisk	22,570	Denmark
302	Japan Nuclear Fuel	22,556	Japan

*As measured by reported tangible fixed assets, net by depreciation

Rank	Owner	Infrastructure value* (millions USD)	Headquarters country
303	Hebei Iron & Steel	22,484	China
304	State of South Carolina	22,473	United States
305	AEON	22,395	Japan
306	Holcim	22,234	Switzerland
307	Telefónica de España	22,213	Spain
308	Atmos Energy	22,204	United States
309	Handan Iron & Steel	22,195	China
310	Procter & Gamble	22,152	United States
311	Chubu Plant Service	22,062	Japan
312	DowDuPont	22,004	United States
313	Hanwha	21,860	South Korea
314	Prorail	21,859	Netherlands
315	Fortescue Metals	21,682	Australia
316	Snam	21,495	Italy
317	Tesco	21,484	United Kingdom
318	CRH Public	21,452	Ireland
319	Teck	21,395	Canada
320	Japan Post	21,205	Japan
321	Simon Property	21,195	United States
322	OMV Solutions	21,163	Austria
323	Agricultural Bank of China	21,143	China
324	Honda Motor	21,051	Japan
325	Boston Properties	21,050	United States
326	Bell Canada	20,998	Canada
327	Infrabel	20,994	Belgium
328	Telstra	20,867	Australia
329	Equity Properties	20,834	United States
330	Scottish & Southern Energy	20,675	United Kingdom
331	State of Indiana	20,631	United States
332	Santos (Formerly Quadrant Energy)	20,559	United States
333	Johnson & Johnson	20,518	United States
334	Indian Oil	20,456	India
335	Origin Energy	20,444	Australia
336	CenturyLink	20,421	United States

*As measured by reported tangible fixed assets, net by depreciation

Rank	Owner	Infrastructure value* (millions USD)	Headquarters country
337	Alectra Utilities	20,362	Canada
338	CLP Power	20,346	China
339	State of Arkansas	20,264	United States
340	Aker BP	20,238	Norway
341	Naturgy	20,170	Spain
342	Gas Natural (Spain)	20,170	Spain
343	Continental Resources	20,037	United States
344	State of Iowa	20,019	United States
345	Barrick Goldstrike Mines	19,988	Canada
346	Terna Group	19,932	Italy
347	Amerada Hess	19,921	United States
348	China Railway	19,894	China
349	State of Louisiana	19,834	United States
350	Airbus	19,802	Netherlands
351	Avalonbay Communities	19,767	United States
352	Elia	19,518	Belgium
353	YPF	19,456	Argentina
354	China Coal Energy	19,379	China
355	Waste Management	19,340	United States
356	Equinix	19,249	United States
357	First Quantum Minerals	19,193	Canada
358	Mitsubishi Heavy Industries	19,153	Japan
359	American Tower	19,057	United States
360	KT Eng	19,025	South Korea
361	KDDI	18,877	Japan
362	Alliant Energy	18,701	United States
363	Invitation Homes	18,701	United States
364	State of Oregon	18,690	United States
365	Veolia	18,580	France
366	Sydney Water	18,547	Australia
367	State of Mississippi	18,476	United States
368	Pfizer	18,393	United States
369	Emera	18,315	Canada
370	Transnet	18,194	South Africa

*As measured by reported tangible fixed assets, net by depreciation

Rank	Owner	Infrastructure value* (millions USD)	Headquarters country
371	Vistra	18,173	United States
372	China Huadian Engineering	18,092	China
373	Targa Resources	18,062	United States
374	City Of Charlotte	18,046	United States
375	Starbucks	17,952	United States
376	Fortum	17,868	Finland
377	Israel Electric	17,708	Israel
378	Energy Development	17,678	United States
379	Energy Queensland	17,622	Australia
380	Itaipu Binacional	17,588	Paraguay
381	Antarchile	17,414	Chile
382	Ge Vernova	17,332	United States
383	West Japan Railway	17,270	Japan
384	United Utilities	17,266	United Kingdom
385	Vasakronan	17,118	Sweden
386	Pinnacle West Capital	16,834	United States
387	JSW Steel	16,805	India
388	Public Power (Greece)	16,743	Greece
389	Lotte Shopping	16,733	South Korea
390	Lloyds Banking	16,674	United Kingdom
391	PGE Górnictwo i Energetyka	16,621	Poland
392	Severn Trent Water	16,562	United Kingdom
393	Weyerhaeuser	16,520	United States
394	Los Angeles Unified School District	16,325	United States
395	Electric Power Development	16,232	Japan
396	State of Hawaii	16,223	United States
397	Massachusetts DOT	16,181	United States
398	RTX Corp	16,089	United States
399	State of Kansas	15,991	United States
400	Lowes	15,919	Canada
401	Korea Gas	15,839	South Korea
402	Transocean Offshore Europe	15,831	Switzerland
403	Mitsui & Co	15,749	Japan
404	Wilmar International	15,619	Singapore

*As measured by reported tangible fixed assets, net by depreciation

Rank	Owner	Infrastructure value* (millions USD)	Headquarters country
405	Crown Castle	15,495	United States
406	Plains Gp Holdings	15,424	United States
407	Saint Gobain	15,417	France
408	Hanson Heidelberg Cement	15,335	Germany
409	CPC	15,328	Taiwan
410	City of Atlanta	15,318	United States
411	Atco Technology Management	15,249	Canada
412	Saudi Arabian Mining	15,210	Saudi Arabia
413	Stichting de Alliantie	15,199	Netherlands
414	Anglian Water Services	15,081	United Kingdom
415	Lyondellbasell Polylefine	15,066	Netherlands
416	Agnico-Eagle Mines	15,024	Canada
417	Itochu	14,924	Japan
418	Swisscom	14,698	Switzerland
419	Saic Motor	14,690	China
420	Tokyu	14,687	Japan
421	Hertz Global Holdings	14,674	United States
422	Korail	14,616	South Korea
423	Panasonic	14,607	Japan
424	Statkraft	14,605	Norway
425	China Aluminum International Engineering	14,566	China
426	Australian Capital Territory	14,548	Australia
427	City of Phoenix	14,459	United States
428	Wiener Stadtwerke Holding	14,457	Austria
429	State of Oklahoma	14,415	United States
430	Renault	14,361	France
431	Hutchison Whampoa	14,330	China
432	Foxconn	14,280	Taiwan
433	Bayer	13,942	Germany
434	Antofagasta	13,917	United Kingdom
435	NV Energy	13,840	United States
436	Heathrow Airport	13,805	United Kingdom
437	Puget Sound Energy	13,642	United States
438	Hankyu Hanshin Holdings	13,568	Japan

*As measured by reported tangible fixed assets, net by depreciation

Rank	Owner	Infrastructure value* (millions USD)	Headquarters country
439	Verbund	13,542	Austria
440	Carrefour	13,481	France
441	Vedanta Resources	13,452	United Kingdom
442	Denso	13,402	Japan
443	Caterpillar	13,361	United States
444	Corning	13,359	United States
445	Mitsubishi Chemical Engineering	13,145	Japan
446	Essential Utilities	13,143	United States
447	Cvs Caremark	12,993	United States
448	Electricity Generation Authority of Thailand	12,968	Thailand
449	Migros	12,965	Switzerland
450	Takeda Pharmaceuticals	12,908	Japan
451	Sasol	12,896	South Africa
452	JFE Engineering	12,776	Japan
453	Schlumberger	12,760	Netherlands
454	Oglethorpe Power	12,712	United States
455	Siemens	12,684	Germany
456	Kia Motors	12,584	South Korea
457	CPKC	12,462	Canada
458	Softbank	12,429	Japan
459	Aena Dpto. de Publicaciones	12,403	Spain
460	Yorkshire Water Services	12,386	United Kingdom
461	Ahold Delhaize	12,385	Netherlands
462	Michelin	12,342	France
463	GATX	12,296	United States
464	Groupe Auchan	12,275	France
465	State of New Mexico	12,205	United States
466	China Steel	12,111	China
467	Unilever	12,090	Netherlands
468	Bridgestone	12,069	Japan
469	Las Vegas Sands	11,993	United States
470	Pan American Energy	11,971	Argentina
471	LG Display	11,842	South Korea
472	Sainsbury	11,647	United Kingdom

*As measured by reported tangible fixed assets, net by depreciation

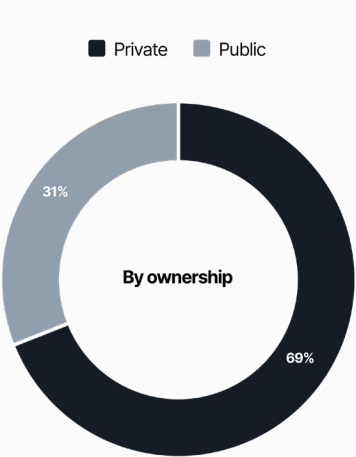
Rank	Owner	Infrastructure value* (millions USD)	Headquarters country
473	Hokkaido Power Engineering	11,569	Japan
474	Water Corporation of Western Australia	11,534	Australia
475	GE Aerospace	11,534	United States
476	Nippon Life Insurance	11,518	Japan
477	Glaxosmithkline	11,484	United Kingdom
478	Hitachi	11,426	Japan
479	Boeing	11,412	United States
480	Cemex Central	11,240	Mexico
481	Archer Daniels Midland	10,837	United States
482	Loews	10,738	United States
483	Tata Steel	10,734	India
484	Abbott	10,658	United States
485	Rabigh Refining and Petrochemicals	10,590	Saudi Arabia
486	State of Alaska	10,467	United States
487	Sanofi Aventis	10,455	France
488	State of Nebraska	10,432	United States
489	State of Delaware	10,394	United States
490	State of Idaho	10,342	United States
491	AGC	10,171	Japan
492	Redesa	10,105	Spain
493	Vornado Realty Trust	10,066	United States
494	Bharat Petroleum	9,757	India
495	International Paper	9,658	United States
496	Antero Resources Appalachian	9,638	United States
497	Tokyo Gas Engineering	9,534	Japan
498	Novartis	9,458	Switzerland
499	Tobu Railway	9,253	Japan
500	Hindalco Industries	8,885	India

*As measured by reported tangible fixed assets, net by depreciation

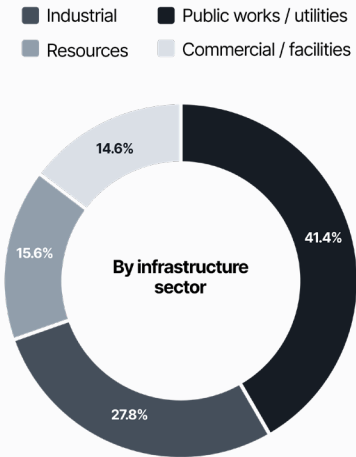
Disclaimer: These rankings are based on information available to us concerning the tangible fixed assets of each entity. They incorporate discretionary judgments and are necessarily inexact for a number of reasons, including that information publicly available may not be up to date, information is not equally available concerning every entity, values must be converted from different currencies, and in some cases estimated non-infrastructure values must be deducted from overall asset figures to approximate the value of tangible fixed assets. Bentley Systems, Incorporated expressly disclaims all representations and warranties as to the accuracy of the information or its suitability for any purpose. Please visit www.bentley.com/BI500 if you wish to provide new or updated information about your organization for consideration in the 2024 edition of the Bentley Infrastructure 500.

Key metrics

Top owners

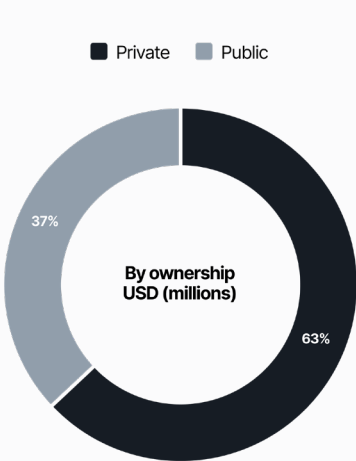


Shows % of BI 500 which are privately / publicly owned over time.

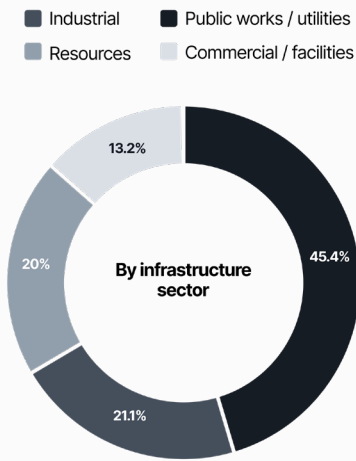


Shows the % of BI 500 which belong to four segments (public works / utilities, industrial, resources, or commercial / facilities) over time.

Infrastructure value



Shows the % privately / publicly owned BI 500 organizations as a % of the yearly total BI 500 value over time.



Shows the % of BI500 organizations belonging to four segments as a % of the yearly total BI 500 value over time.

The process behind the rankings

The Bentley Infrastructure 500 ranks owners according to their reported tangible fixed assets (or other comparable noncurrent physical assets, such as buildings or fixed structures, land, and machinery). Included in the rankings are public- and private-sector entities with financials reported in the past three years (to allow flexibility in varying reporting schedules). The values presented are assessed net of depreciation and amortization and calculated to exclude, where data is available, assets not representative of infrastructure, such as movable fleets, equipment, and software.

About Bentley Systems

Around the world, infrastructure professionals rely on software from Bentley Systems to help them design, build, and operate better and more resilient infrastructure for transportation, water, energy, cities, and more. Founded in 1984 by engineers for engineers, Bentley is the partner of choice for engineering firms and owner-operators worldwide, with software that spans engineering disciplines, industry sectors, and all phases of the infrastructure lifecycle. Through our digital twin solutions, we help infrastructure professionals unlock the value of their data to transform project delivery and asset performance.

Bentley®

Find out more at [Bentley.com](https://www.bentley.com)
1.800.BENTLEY (1.800.236.8539)
Outside the U.S.: +1.610.458.5000
Global office listings: [bentley.com/contact](https://www.bentley.com/contact)

© 2026 Bentley Systems, Incorporated. Bentley, and the Bentley logo are either registered or unregistered trademarks or service marks of Bentley Systems, Incorporated or one of its direct or indirect wholly owned subsidiaries. All other brands and product names are trademarks of their respective owners. CS-17874